



PRESS RELEASE

FOR IMMEDIATE RELEASE

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DOWNTOWN CERTIFIED TECHNOLOGY PARK TASK FORCE TO STUDY LAND USE FOR LIFE SCIENCES DISTRICT

INDIANAPOLIS – Indianapolis’ Downtown Certified Technology Park (CTP) Task Force will convene next month to begin an evaluation of land usage in the area. The eight member task force will study the designated technology park to determine economic growth opportunities and make recommendations to the Mayor and the Metropolitan Development Commission for optimal development in the corridor.

“This is a concrete step forward as we look to determine what opportunities are out there for this specific cluster area,” said Nick Weber, Deputy Mayor for Economic and Workforce Development. “Much has been done in terms of evaluating the possible, but now we are working to take action on these opportunities and make development in this area a reality.”

The corridor which is bounded by 16th Street on the north, Fall Creek on the east and south, and the White River on the west, was designated as a life sciences district in 2004 under the Indianapolis Regional Center Plan 2020. The area was also designated a Certified Technology Park by the Indiana Economic Development Corporation in 2003. The district has been identified as a critical area for high technology economic development and the recommendations of the CTP Task Force will be presented to the Metropolitan Development Commission for consideration.

“Future development of the downtown certified technology park is critical to further growth of our life sciences and technology industries,” said Scott Miller, president and CEO of Indianapolis Economic Development, Inc. “The park’s size, downtown location, and proximity to the research capabilities at IUPUI and the Indiana University School of Medicine, combined with our highly qualified workforce, will truly put Indianapolis in the forefront when competing with other cities for life sciences and technology related jobs.”

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Area stakeholders, neighborhood groups and content area experts will be involved in the development plans as local leaders work to determine the best use for the land.

Task Force members include:

Anne Shane- Vice-President, BioCrossroads (Taskforce Chair)

Scott Miller – President and CEO, Indianapolis Economic Development, Inc.

Nancy Langdon – Life Sciences Director, Indianapolis Economic Development, Inc.

Dorothy Jones - BOS CDC and MDC member

Peggy Gamlin - President, Riverside Civic League

Ron Stiver – Senior Vice President of Engagement and External Affairs

David Gard—Executive Director in the Office of Engagement at Indiana University

Nick Weber – Deputy Mayor for Economic and Workforce Development, ex-officio member

The Certified Technology Parks program was created as a tool to support the attraction and growth of high-technology business in Indiana and promote technology transfer opportunities. Designation as a Certified Tech Park allows for the local recapture of certain state and local tax revenue which can be invested in the development of the park. All CTPs must meet requirements set for the by the Indiana Economic Development Corporation.

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