



NEWS RELEASE

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For Immediate Release

Indianapolis Economic Development, Inc. Adds New Staff Member to Focus on the Energy/Environmental Management Industries

(INDIANAPOLIS) Michael Young, has joined the staff of Indianapolis Economic Development, Inc. (IEDI) to oversee two new target industry clusters, energy and environmental management, as part of the city's effort to attract and grow companies in these high-growth industries.

In this newly created role, Young will assist existing Marion County energy and environmental management companies as they seek to expand and will also focus on attracting new companies within these industries to Indianapolis.

"Our city is well-positioned to benefit from the much anticipated growth of these two industries and I'm extremely supportive of IEDI's efforts to focus on them as we all work to bring more jobs and investment to Indianapolis," said Mayor Greg Ballard.

IEDI made the decision to expand its target industry clusters from five to seven earlier this year. In addition to the two new industries, IEDI also targets companies in the life sciences, IT, advanced manufacturing, logistics, and motorsports industries.

"We have a lot to offer companies that create new high-skill, high-knowledge jobs," said IEDI President and CEO Scott Miller, "We have a unique culture of innovation that exists because of the strength of our universities, our competitive costs of doing business, and support resources through groups like BioCrossroads, TechPoint and now the Energy Systems Network. Having Michael on board will help us spread the word about why Indianapolis is such a choice location for energy and environmental management firms."

Young was previously employed with the State of Indiana, Department of Workforce Development. He is a graduate of Butler University and has an MBA from Duke University.

About IEDI

Indianapolis Economic Development, Inc. is Marion County's local economic development organization. IEDI is dedicated to providing business attraction; existing business retention and expansion; and location services in Indianapolis/Marion County, serving as a catalyst for capital investment and quality job growth.

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