



## **NEWS RELEASE**

*For Immediate Release*

# **Indianapolis Secures More Than 9,200 Job Commitments and \$544 million in Capital Investment in the First Six Months of 2010**

**INDIANAPOLIS** (July 19, 2010) — In the first half of 2010 Develop Indy secured commitments from 44 companies to create or retain 9,238 jobs and invest \$544 million over the next few years in Indianapolis/Marion County.

“Indianapolis is well on its way to having one of the best years of the past decade in terms of job commitments and capital investment,” said Mayor Greg Ballard. “This is a testament that our city remains a great place to do business because of our low costs, central location, talented workforce, and the health of our local and state economies as compared to other cities and states across the nation.”

In 2009, the city secured 11,135 job commitments and \$157 million in capital investment, which was the second best year of the past decade for job commitments.

“If we can continue to post these types of results throughout the remainder of the year, we will easily exceed the number of job commitments secured last year,” said Scott Miller, CEO of Develop Indy. “We take this as a sign that the local economy is improving and businesses are confident enough to commit to hiring more workers.”

Miller also attributes the rising job commitment numbers to the fact that companies are consolidating locations from other areas of the country to Indianapolis. “There’s no doubt we’ve benefitted from corporate

consolidations over the past few years and I think that trend will continue as companies compare our pro-business attitude and healthy economy to that of other cities. However, we never want to take these results for granted. We know that with Indianapolis residents still looking for opportunities, our work on behalf of them must continue with a sense of great urgency.”

Dow AgroSciences, Arcadia Health Care, AIT Laboratories, HatWorld, Scale Computing, and Blue Bell Creameries are among this year’s list of new and growing companies. Since 2008, Develop Indy has secured commitments from companies to create or retain 30,533 jobs and invest more than \$1 billion in Indianapolis. In early 2010, the City of Indianapolis increased its funding of Develop Indy so that the organization could add additional staff and provide additional resources to companies seeking to locate to Indianapolis.

### **About Develop Indy**

Develop Indy is Marion County's local economic development organization. Develop Indy is dedicated to attracting new businesses, retaining and expanding existing businesses and serving as a catalyst for capital investment and quality job growth in Indianapolis/Marion County. Formed in 2007, Develop Indy is led by CEO Scott Miller and a nine-member board of directors appointed by Mayor Greg Ballard.

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