



NEWS RELEASE

For Immediate Release

KeyBank Continues Its Expansion in Indianapolis Area

*Bank expects to open seven more branches by the end of 2011
in addition to the seven opened since 2009*

INDIANAPOLIS (June 21, 2010) - KeyBank is rapidly expanding its presence in the Indianapolis area by opening seven new branches since 2009, three in the last three months, and unveiling plans to open seven more by the end of 2011. Two of the seven branches yet to be open are scheduled to be completed later this year. The additional five will open throughout 2011.

"The expansion of KeyBank is great news for the residents of Indianapolis," said Scott Miller, CEO of Develop Indy. "Not only is KeyBank able to provide better service to its customers by being in more places, the company is adding jobs to our local economy and employing local workers."

When the planned expansion is completed, KeyBank will have hired 85 new employees at its 14 new branches, nine of which will be in Indianapolis. The five additional branches will be located in Noblesville, Zionsville, Avon, Greenwood and Brownsburg. In Indianapolis, 25 new employees have already been hired to staff the branches that have recently opened.

"We continue to expand our branch footprint in the Indianapolis area because this is an important market for us," said Gary Hentschel, president of Key's Central Indiana district. "The popularity of online banking, mobile banking and ATMs does not lessen the importance of bank branches. Our new branches provide more convenience and options for our clients in Central Indiana."

KeyBank is owned by Cleveland-based KeyCorp (NYSE: KEY), which is one of the nation's largest bank-based financial services companies. It first entered the Indianapolis market in 1986 and now employs more than 312 workers in Central Indiana of which nearly one third are employed in Indianapolis/Marion County.

About KeyCorp

Cleveland-based KeyCorp is one of the nation's largest bank-based financial services companies, with assets of approximately \$93 billion. *BusinessWeek* magazine named Key the top bank on its 2009 "Customer Service Champ" list, ranking Key 11th out of 25 companies known for customer service acumen. Key companies provide investment management, retail and commercial banking, consumer finance, and investment banking products and services to individuals and companies throughout the United States and, for certain businesses, internationally. For more information, visit www.key.com.

About Develop Indy

Develop Indy is Marion County's local economic development organization. Develop Indy is dedicated to attracting new businesses, retaining and expanding existing businesses and serving as a catalyst for capital investment and quality job growth in Indianapolis/Marion County. Formed in 2007, Develop Indy is led by CEO Scott Miller and a nine-member board of directors appointed by Mayor Greg Ballard. For more information, visit www.developindy.com.

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