

City of
Indianapolis
Gregory A. Ballard, Mayor



*The Workforce Investment
Board for Marion County*



NEWS RELEASE

For Immediate Release

Mayor Ballard Announces Summit 2010 Featuring *Forbes* Publisher and Focusing on Innovation in Workforce and Economic Development

*Event Presented by Indianapolis Private Industry Council
and Indianapolis Economic Development, Inc.*

INDIANAPOLIS (March 25, 2010) - Indianapolis Mayor Gregory A. Ballard is hosting a new annual event, Racing to the Summit, a workforce and economic development program which this year will feature Rich Karlgaard, columnist and publisher of *Forbes* magazine, to be held at the Indianapolis Museum of Art on Tuesday, May 18 from 7:45 a.m. to 1:30 p.m., with the assistance of the Indianapolis Private Industry Council (IPIC) and Indianapolis Economic Development, Inc. (IEDI).

Karlgaard will speak on the speed and hyper-competition that rule our lives and the business models that are dying as a result. He will provide innovation shockers practiced by tomorrow's most likely leaders. Plus, he will present one idea that trumps all other innovation forms.

"This is one more in a series of initiatives designed to stimulate innovation and growth in our business community," stated Mayor Ballard. "We are pleased to be able to provide an opportunity for local business leaders to hear from an expert, such as Mr. Karlgaard, about ideas that could be game changers to their businesses."

The event will also feature a panel discussion among Indianapolis business and community leaders and Karlgaard. Gerry Dick, creator and host of Inside INdiana Business with Gerry Dick (SM), will moderate the discussion and serve as master of ceremonies for the luncheon.

Advanced registration for the ***Race to the Summit 2010*** program is required. For more information and to register, visit www.indysummit.com.

"A strong, innovative workforce is key to bolstering the health of our local economy. IPIC and IEDI are pleased to present Race to the Summit as it will provide practical ideas and advice for leaders to better their own workforce and compete more effectively," commented Brooke Huntington, president and CEO of IPIC.

Corporate sponsorship opportunities for the Racing to the Summit 2010 event are available, as are corporate tables of ten for the Summit 2010 luncheon. For more information on both sponsorships and corporate tables, contact Melissa Todd at 317-464-2262 or mtodd@indylink.com.

About Rich Karlgaard

Karlgaard is the publisher of *Forbes*, the world's most popular business and financial magazine, read by 4.5 million people every issue. He also is the author of the book *Life 2.0: How Pipel Across America are Transforming Their Lives by Finding the Where of Their Happiness*, which was a n Amazon and *Wall street Journal* business best seller.

In every issue of *Forbes*, Karlgaard writes a column called *Digital Rules*, which appears in the front pages of the magazine. In his column, Karlgaard writes about technology, entrepreneurship, regional and economic development, and the future of business and work. He frequently lectures on these subjects and is a regular guest on the Fox News Channel's *Forbes on Fox*. In 2005, Karlgaard began writing a daily blog, which appears on the home page of *Forbes.com*.

Karlgaard joined *Forbes* in 1992 to start *Forbes ASAP*, a technology magazine. In that position, Karlgaard commissioned original works by Tom Wolfe, John Updike, and other notable American writers.

An accomplished entrepreneur, Karlgaard has co-founded two companies (Garage Technology Ventures, in 1997; *Upside* magazine in 1988) and one civic organization, the 5,500-member Churchill Club, in 1985. For the Churchill Club, Karlgaard was a co-winner of the Ernst & Young Northern California "Entrepreneur of the Year" award.

Karlgaard was raised in Bismarck, North Dakota, and graduated from Stanford University with a B.A. in political science. He lives with his wife and two children in northern California. When he is not working or spending time with his family, Karlgaard flies his single-engine plane around the country and meets the people "who make America unique and great."

About IPIC

Indianapolis Private Industry Council is the "go to" source for workforce development in Central Indiana. IPIC convenes community leaders to address important issues and strategically coordinates funding from federal, state and private sources to improve the skills of county residents and place them in jobs; develop a diverse, able workforce that meets the needs of existing and potential employers; and advance the region and its economy.

About IEDI

Indianapolis Economic Development, Inc. is Marion County's local economic development organization. IEDI is dedicated to providing business attraction; existing business retention and expansion; and location services in Indianapolis/Marion County, serving as a catalyst for capital investment and quality job growth. IEDI and the Greater Indianapolis Chamber of Commerce operate with a collaborative agreement to leverage resources to better meet the needs of the Indianapolis business community. IEDI is led by CEO Scott Miller and a nine-member board of directors appointed by Mayor Greg Ballard.

Media Contacts:

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NOTE: Photo of Rich Karlgaard is attached.