



For Immediate Release

Fortune 500 Company to Create Jobs in Indianapolis

INDIANAPOLIS (Jan. 27, 2010) – Governor Mitch Daniels joined executives from pharmacy benefits management company, Express Scripts (NASDAQ:ESRX), to announce the company will consolidate operations in Indianapolis, with a goal of creating 182 jobs by 2012.

Express Scripts' entry into Indiana comes in the wake of its 2009 acquisition of Indianapolis-based Wellpoint's NextRx subsidiaries. The agreement, which was completed in December, called for Express Scripts to take over NextRx's pharmacy benefits management services, including home delivery and specialty pharmacy services. The Fortune 500 company will invest \$5.17 million to consolidate its specialty pharmacy operations to the facility formerly occupied by NextRx near the Indianapolis International Airport.

"You fight recession by having the best business climate available. Again today, two great companies in the front rank of their respective industries have chosen the Indiana business environment over all other options," said Daniels who will make a second economic development announcement later today.

Headquartered in St. Louis, Express Scripts employs 12,500 associates throughout the United States and Canada. The company, which handles millions of prescriptions each year, plans to begin hiring additional pharmacy technicians in the next month.

"Express Scripts has long been an industry leader in providing evidence-based clinical programs that promote better health and value to millions of Americans. Now more than ever, we must lower costs and improve health outcomes for patients with specialty medication needs," said George Paz, chairman and chief executive officer of Express Scripts. "Our employees in Indiana are taking the lead in providing our specialty patients and clients with unparalleled service."

Express Scripts was recognized as one of BusinessWeek's BW50 top-performing companies in 2009. BusinessWeek's rankings are an analysis of companies listed in the S&P 500 stock index which are then rated on business performance measures including sales growth and return on investment.

The Indiana Economic Development Corporation offered Express Scripts up to \$2.95 million in performance-based tax credits and up to \$50,000 in training grants based on the company's job creation plans. The city of Indianapolis will support additional property tax abatement at the request of Indianapolis Economic Development, Inc.

“We certainly welcome the jobs Express Scripts has decided to locate in Indianapolis,” said Mayor Greg Ballard. “The decision to consolidate operations here is indicative that the benefits our city provides continue to make Indianapolis a strategic choice, from our location and overall low costs to our top-notch workforce specially trained for the life sciences industry.”

Express Scripts’ decision to grow in Indiana comes less than one week after lithium-ion battery maker EnerDel announced it has selected Indiana for its newest manufacturing operation which it will locate in Hancock County. The project will bring the company’s total central Indiana employment up to 1,400 and will increase its capital investment by \$237 million.

About Express Scripts, Inc.

Express Scripts, Inc., one of the largest pharmacy benefit management companies in North America, is leading the way toward creating better health and value for patients through ConsumerologySM, the advanced application of the behavioral sciences to healthcare. This approach is helping millions of members realize greater healthcare outcomes and lowering cost by assisting in influencing their behavior. Headquartered in St. Louis, Express Scripts provides integrated PBM services including network-pharmacy claims processing, home delivery services, specialty benefit management, benefit-design consultation, drug-utilization review, formulary management, and medical and drug data analysis services. The company also distributes a full range of biopharmaceutical products and provides extensive cost-management and patient-care services. More information can be found at www.express-scripts.com and www.consumerology.org.

About IEDC

Created by Governor Mitch Daniels in 2005 to replace the former Department of Commerce, the Indiana Economic Development Corporation is governed by a 12-member board chaired by Governor Daniels. Mitch Roob serves as the chief executive officer of the IEDC. For more information about IEDC, visit www.iedc.in.gov.

About IEDI

Indianapolis Economic Development, Inc. is Marion County’s local economic development organization. IEDI is dedicated to providing business attraction; existing business retention and expansion; and location services in Indianapolis/Marion County, serving as a catalyst for capital investment and quality job growth. IEDI is led by CEO Scott Miller and a nine-member board of directors appointed by Mayor Greg Ballard. Visit www.indianapoliseconomicdevelopment.com.

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