

December 17th 2009



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TOP HEADLINES:

- ➔ [BC Forward Adding 200 High-Wage Jobs in Indianapolis](#)
- ➔ [Republic Airways Adding 300 More Jobs in Indianapolis](#)
- ➔ [\\$58 Million Venture Capital Fund of Funds Established](#)

JOB ANNOUNCEMENTS

BC Forward Adding 200 High-Wage Jobs

Executives from information technology consulting firm, BC Forward, formerly Bucher + Christian, have announced the company's plans to expand its headquarters in Indianapolis, creating 200 jobs by 2012.

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Republic Airways Adding 300 More Jobs

Republic Airways Holdings Inc. (NASDAQ: RJET) has announced it will consolidate its business operations to its Indianapolis headquarters, creating up to 300 jobs here next year.

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NEWS & UPDATES

New \$58 Million Venture Capital Fund to Fuel Innovation

Capitalizing on the continued strong growth of Indiana's life sciences industry and an active venture capital market, leaders from BioCrossroads, Eli Lilly and Company, Indiana State Teachers Retirement Fund, Indiana University, Purdue University, the University of Notre Dame, Richard M. Fairbanks Foundation, and Credit Suisse have announced the establishment of the INext Fund, a \$58 million venture capital fund of funds.

Task Force to Study Land Use For Life Sciences District

Indianapolis' newly formed Downtown Certified Technology Park (CTP) Task Force has begun an evaluation of land usage in the area. The eight member task force will study the designated technology park to determine economic growth opportunities and make recommendations to the Mayor and the Metropolitan Development Commission for optimal development in the corridor.

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IEDI Receives Community Investment Grant

The Metropolitan Board of Realtors (MIBOR) has awarded Indianapolis Economic Development, Inc. (IEDI) a \$10,000 grant from the REALTOR® Community

This fund of funds is a capital pool that will invest in venture capital funds that are focused on the life sciences, thus encouraging and facilitating direct investment in Indiana life sciences opportunities.

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International Motorsports Industry Show to Remain in Indy Through 2015

Officials from the International Motorsports Industry Show (IMIS) and the Indianapolis Convention & Visitors Association (ICVA) have announced an agreement in principle to keep the show in Indianapolis through at least 2015. That represents a five-year extension on the original contract for 2009 and 2010.

More than 10,300 people attended this month's inaugural event, which included 346 exhibitors. The 2010 IMIS will take place on December 1st, 2nd, and 3rd.

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Indianapolis Has Second Lowest Unemployment Rate Among Largest Cities

According to the latest unemployment data, the Indianapolis MSA has the second lowest unemployment rate among the 13 largest cities in the U.S. The area's current rate is 8.1 percent, second only to San Antonio, Texas.

1	San Antonio, Texas	7.1
2	Indianapolis, Indiana	8.1
3	Dallas, Texas	8.3
4	Houston, Texas	8.5
5	Phoenix, Arizona	8.6
6	New York, New York	8.7
7	Philadelphia, Pennsylvania	8.8
8	Chicago, Illinois	10.0
9	San Diego, California	10.2
10	Jacksonville, Florida	10.7
11	San Jose, California	11.8
12	Los Angeles, California	11.9
13	Detroit, Michigan	16.7

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Investment Initiative (RCII). The grant will be used to improve IEDI's brand and marketing efforts and identify national prospects and tools that will assist in business and employment recruitment and retention.

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Did you know?

Indianapolis ranks among the top 40 safest cities in the country according to a study released recently by Forbes.com.

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Is your company looking to move or expand in Marion County?

If so, please contact us:

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